

Minutes of the Meeting of the Vestry
Of Trinity Church, January 11, 2009

Present were the following: Bob Reid, Roy Bickley, Linda Lloyd, Mary Anne Carley, Martha Baer, Martha Nesbitt, Al Dorf and Geoff Brown. John Lloyd, currently an assistant treasurer who will become Treasurer at the forthcoming Annual Meeting, sat in as an observer.

Absent were the following: Tom Schindler and Jane Canfield. The Vicar did not attend as his compensation was among the topics for discussion, and because he was conducting an adult education class at the same time.

Linda Lloyd opened the meeting.

There were two sets of minutes of Vestry meetings awaiting approval, that for the November meeting and that for the informal December meeting. Bob Reid moved that both sets of minutes be approved. Martha Baer seconded the motion, and the motion passed.

Martha Nesbitt then circulated the by-laws of the Parish and conveyed the recommendation of the CPA that all Vestry members familiarize themselves with them.

Martha also distributed the Parish's Financial Report for the Year 2007 which was submitted to the Diocese last fall by our CPA. The report includes his comments, including two recommendations for improvements in our financial reporting.

Finally, Martha distributed the projected budget for 2009. She noted that pledges received to date total approximately \$102M, but that around \$18M additionally should be forthcoming. Discussion ensued of several of the revenue items.

The expense items – as well as the fact that the budget projects a deficit of more than \$21M for 2009 – were then the subject of some discussion. It was noted that the Vicar's compensation is now broken out in the budget, providing a clearer view of its components. It was also noted that there appeared to be few or no opportunities to reduce expenditures during 2009 without appreciable harm to the parish.

Bob moved that the 2009 budget be adopted, and Martha Baer seconded the motion.

There being no further business to come before the Vestry at this time, Roy moved that the meeting be adjourned.

Respectfully submitted,

Geoffrey Brown, Clerk